

Topic: SIDA Annual General Meeting

Meeting Date: 27 Feb 2021

Meeting Time: 2pm to 4pm

Attendance: Jason, TanYL, George, David, Nick, TatCheng, Alex, Te.h, XiuFeng, Kim, , , , ,

Absence with apology:

Note: This is an approved copy. This copy was circulated to all related SIDA members from 4 Mar 2021 to 12 Mar 2021. This meeting tweeter log will be published in SIDA website from 12 Mar 2021 onward.

Item	Speaker	Content {Meeting Tweeter Ver 5.0 (U001R04) }
001	System	Meeting Started
002	Jason	I will start the zoom meeting.
003	Jason	First is the ground rules (Run YouTube video on SIDA ground rules, https://www.youtube.com/watch?app=desktop&v=VpTazKhXay4)
004	Jason	Next, there is no new visitor in this meeting.
005	Jason	Quorum check is minimum of 5, we have 8 persons. So we start the SIDA AGM.
006	Jason	Membership fee needs to be collected for 2021. I will post the list in the WhatsApp chat ground later for everyone to see how much to pay. I will also post SIDA Maybank account for you to internet bank transfer. You can also transfer to my PayNow or PayLah to my phone number.
007	Jason	Next it SIDA financial statement. I hand over to George.
008	George	(Explanation of SIDA financial statement)
009	Jason	I have also double check and no problem from me. Any question from anyone ?
010	Jason	I now declared that this financial statement is approved.
011	Jason	I come to the last item for today's meeting. Project COVID is my invention project. I will first run the evaluation briefing. (run YouTube video on evaluation, https://www.youtube.com/watch?app=desktop&v=zgaQ9mP-1us)
012	Jason	If there is no question on the briefing, I will show the YouTube video on my invention under project COVID (https://www.youtube.com/watch?app=desktop&v=QCduhDCwEYA)
013	Jason	Any question to clarify on the invention ?
014	All	(Questions and Answers)
015	Jason	Next is the SWOT (Strength, Weakness, Opportunities and Threat) analysis. I will list down the SWOT factors that will affect my invention.
016	Jason	(Explanation of Project COVID SWOT analysis)
017	All	(Discussion)
018	Jason	We will proceed to the score rating of the final evaluation.
019	All	(Score rating)
020	Jason	The score is Tan (Workable 80%, Sellable 65%, Profitable 50%, safety 55%), George (Workable 60%, Sellable 60%, Profitable 50%, Safety 55%), David (Workable 60%, Sellable 50%, Profitable 40%, Safety 40%), Nick (Workable 60%, Sellable 60%, Profitable 40%, safety 50%), TatCheng (Workable 90%, Sellable 50%, Profitable 60%, safety 75%) and Alex (Workable 70%, Sellable 50%, Profitable 50%, safety 65%).
021	Jason	The average score is Workable 70%, Sellable 56%, Profitable 48%, safety 57%. Meaning that it is 2 Stars rating.

Item	Speaker	Content {Meeting Tweeter Ver 5.0 (U001R04) }
022	Jason	This rating does not allow me to approach investors using SIDA name. Under the SI-AP flow (https://www.sida.org.sg/si-ap/system/) step 140 item 3, I request for special exception to allow me to use SIDA name even though this invention failed the final evaluation. I request for SIDA President to approve. (Correction: It should not be the decision for SIDA President to do approval for this situation, this issue should be presented to SIDA Committee to decide and do a simple majority voting.)
023	All	(SIDA Committee discussion)
024	Tan	We have come to a decision. The result is 3 votes are in favor of letting Jason proceed to sell his invention using SIDA name. The other 2 votes are against this action. Therefore, Jason can proceed to sell his invention under SIDA name.
025	Jason	Thanks the committee for the votes. I now declare the end of this meeting.
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