

Topic: SIDA General Meeting

Meeting Date: 23 Mar 2019

Meeting Time: 2pm to 5pm

Attendance: Jason,David,Adrian,George,Eddie,Bill,,,,,,,,,

Absence with apology: NingXiang, Nicky, Alex

Note: This is an approved copy. This copy was circulated to all related SIDA members from 24 Mar 2019. This meeting tweeter log will be published in SIDA website from 31 Mar 2019 onward.

Item	Speaker	Content {Meeting Tweeter Ver 3.0 (U001R03) }
001	Jason	I will start the meeting.
002	Jason	First, ground rules. 1.Do not get angry. 2.Do not say words like ""cannot work"", ""stupid/lousy idea"" and etc. Instead say ""Strength is"", ""Good thing is"", ""Weakness is"", ""Problem is"" and etc." 3.Do not insult or verbal attack on anyone or any race or any religion in the meeting. 4.Everyone must AGREE TO DIS-AGREE, but there must be a reason to dis-agree. 5.Yellow card can be issued if the above rules are infringe, two yellow card equal one red card, one red card equal one penalty.
003	Jason	We have a visitor, Adrian Tan. So please welcome Adrian.
004	All	(SIDA introduction to Adrian)
005	Jason	Next is membership fee. Freeman need to pay pro-rated annual fee for Nov and Dec 2019.
006	Freeman	OK.
007	Jason	Next is SIDA constitution review. Quorum is one third of total membership size. Quorum is OK, we have 6 SIDA members. This is the third review, after this I will prepare the submission to ROS for these changes.
008	Jason	First changes is the insertion of a new role for Consultant in Section 9A and 13A. The role of Consultant is as such ""Consultant shall provide advice to the committee based on his or her experience.""
009	Jason	The next change is Auditor. The current constitution is ""One person not member of the Committee will be elected as Hon. Auditor at Annual General Meeting and will hold office for two years only and may not be reelected. The Auditor will be required to audit each year's accounts and present a report upon them to the Annual General Meeting. The Auditor may be required by the President to audit the Association's account for any period within his tenure of office at any date and make a report to the Committee.""
010	Jason	For the past years and current term, our Auditor has been Michelle Chan. Under the constitution, Michelle will not be able to act as our Auditor for the next term for 2020 to 2021. At the current moment, we may not be able to find another SIDA member to be appointed as our Auditor. This is because of our small membership number.
011	Jason	Therefore I proposed the following change to our constitution in Section 14, "" <u>One person not member of the Committee (except President, Vice President, Secretary, Asst Secretary, Treasurer and Asst. Treasurer)</u> will be elected as Hon. Auditor at Annual General Meeting and will hold office for two years only and may not be re-elected <u>for a second consecutive term</u> . The Auditor will be required to audit each year's accounts and present a report upon them to the Annual General Meeting. The Auditor may be required by the President to audit the Association's account for any period within his tenure of office at any date and make a report to the Committee."" Words in underline are the new addition.

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012	Jason	Last changes to our constitution is Section 16 on Annual General meeting."The current constitution is ""The Annual General Meeting of the Association shall be held in the 2nd month of the anniversary of the Association."" But there is no record and nobody in SIDA know when is the anniversary of the Association.
013	Jason	So it will be change it to ""The Annual General Meeting of the Association shall be held within the first four months of the year."" So we can call Annual General Meeting around Jan and Feb, then we will have enough time to submit the annual return in Apr.
014	Jason	If there is no objection, I will proceed with the SIDA constitution changes.
015	All	No objection.
016	Jason	Next is project Notory, inventor is Bill. We will proceed with the signing of Non Disclosure Agreement and SI-AP Agreement.
017	All	(NDA and SI-AP Agreement signing)
018	Jason	This will be the initial evaluation, so I will make a briefing on the evaluation so that the inventor, Bill, and our SIDA Advisors know what is expected.
019	Jason	(Evaluation briefing presentation)
020	Jason	Next, I invite Bill to present his invention.
021	Bill	(Presentation on invention)
022	Jason	SIDA Advisors please ask question to clarify.
023	All	(Clarification)
024	Jason	Now that everyone understand Bill's invention, we will start the initial evaluation.
025	All	(Initial evaluation)
026	Jason	We have completed the initial evaluation for project Notory. It is up to the inventor, Bill, to review them and before deciding his next step of action.
027	Jason	Next is the review of meeting with Enterprise Singapore on 20 Feb 2019. I'll make a summary based on the meeting.
028	Jason	Esg (Enterprise Singapore) is a merger (1 April 2018) of Spring and International Enterprise Singapore so that Enterprises in Singapore go to only one place for help.
029	Jason	Esg purpose is to help Enterprises in Singapore to grow and provide employment to Singaporean.
030	Jason	Esg want individual or SIDA inventors to start new company or Enterprise. Then Esg can help them to grow and provide employment for Singaporean.
031	Jason	Esg provide no grant for individual.
032	Jason	Esg is not meant to enrich individual. SIDA seem to be viewed as individual in the eye of Esg.
033	Jason	Esg has no intention to commit resources and setup a place for inventors to develop their invention like some places in China.
034	Jason	Esg has very little experience with inventors and little appreciation for the value of patent.
035	Jason	Esg has no intention to help SIDA setup a platform to connect SIDA Inventors to Enterprises in Singapore.

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036	Jason	I like to propose another follow up meeting with Enterprise Singapore. In this follow up meeting, SIDA will make a proposal to Esg.
037	Jason	My proposal to Esg will be as followed. * Referring to SI-AP System (Click here), SIDA do not need help from step#10 to step#160. * But at step#170, it is difficult to find a good investors or licensee. * Esg can come in at this point. * SIDA approach Esg for an invention review meeting. * SIDA inventors make power point presentation to Esg about his/her invention. * Esg review and decide if it is a good invention. * If Esg think it is not a good invention, SIDA need to understand the reasons for future improvement. No commitment from Esg.
038	Jason	* If Esg think it is a good invention that can benefit enterprises in Singapore, Esg will send invitation to related enterprise representatives that may be able to make use of the invention. * Enterprise representatives response to Esg invitation and gather at a meeting room in Enterprise Singapore office. * No commitment is expected from Esg and enterprise representatives.
039	Jason	* SIDA inventor presents his invention to convince enterprise representatives. * If all of the enterprise representatives have no interest, SIDA need to understand the reasons for future improvement. * If some of the enterprise representatives has interest in SIDA inventor's invention and patent, a separate meeting at a place of convenient will be arrange by related parties. * It take a long time for SIDA inventors to develop their invention to patent pending status, so there will not be many inventions per year before SIDA can approach Esg. * Esg commit virtually zero resources except the meeting room and coordination between SIDA and enterprise representatives.
040	Jason	I like to get approval from SIDA Committee to proceed ahead with this proposal.
041	All	Approval granted.
042	Jason	I will start preparation for this proposal and present it later in another SIDA meeting before approaching Esg again.
043	Jason	We come to the end of meeting. Thanks to everyone for participating and contributing.
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