

Topic: SIDA Annual General Meeting

Meeting Date: 12 Jan 2019

Meeting Time: 2pm to 6pm

Attendance: Jason,George,David,Tan,XiuFeng,Nicky,Eddie,,,,,,,,

Absence with apology: NingXiang, Freeman, Alex, Philip

Note: This is a an approved copy for website.

Item	Speaker	Content {Meeting Tweeter Ver 3.0 (U001R03) }
001	System	Meeting Started
002	Jason	Today is SIDA Annual General Meeting Let's start.
003	Jason	First the ground rules. 1.Do not get angry. 2. Meeting Coordinator can issue Yellow card. Two Yellow cards equal one penalty. 3.Do not say words like ""cannot work"", ""stupid/lousy idea"" and etc. Instead say ""Strength is"", ""Good thing is"", ""Weakness is"", ""Problem is"" and etc." 4.Do not insult or verbal attack on anyone or any race or any religion in the meeting. 5.Everyone must AGREE TO DIS-AGREE, but there must be a reason to dis-agree.
004	Jason	Next item in the agenda is meant for visitor. There was a visitor (Dr Lim) who expressed interest in SIDA to Nick. An invitation was extended but he was not able to make it for this meeting. So I'll skip to next item.
005	Jason	Next, quorum check for this AGM. Quorum is one third of total membership size. Total size is 16 members, so quote is 6. We have enough quorum to proceed with this AGM.
006	Jason	Next item is membership. I'll collect the 2019 membership fee for all members.
007	Jason	Next, Auditor nomination for 2018 and 2019 (Section 14). We need to appoint a temporary auditor for 2018 and 2019 because our previously appointed auditor Michelle Chan has been in this role for more than two years. This will contradict our SIDA Constitution section 14. We do not have any members here to be appointed as auditor. So we have to select from the committee members who is not the key position holder. Our obvious candidate is XiuFeng and Eddie. Please discuss.
008	All	(Discussion).
009	Jason	Result of the discussion is to appoint XiuFeng as our temporary auditor for 2018. When 2020 come with new committee appointment, a new auditor will be appointed for the next 2 years. Any objection ?
010	All	All agreed.
011	Jason	We will now proceed to review SIDA financial statement for 2018. I'll hand over to George.
012	George	(George explained the key items in SIDA Income and Expenditure account for the year ended 31 December 2018. The balance in bank and cash in hand as of 31 Dec 2018 are \$9483.08 and \$48.11 respectively).
013	Jason	Since there was no concern on the SIDA financial statement reported, it will be submitted to Registrar of Society with the Annual Returns filing.
014	All	No concern.
015	Jason	I'll go on to the SIDA annual report to review our 2018 activities. (Presentation).
016	Jason	Next is the second review for our SIDA Constitution. We will do three review of SIDA constitution before finalization and submit our changes to ROS or Registrar of Societies.

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017	Jason	First changes is the insertion of a new role for Consultant in Section 9A and 13A. The role of Consultant is as such ""Consultant shall provide advice to the committee based on his or her experience.""
018	Jason	The next change is Auditor. The current constitution is ""One person not member of the Committee will be elected as Hon. Auditor at Annual General Meeting and will hold office for two years only and may not be reelected. The Auditor will be required to audit each year's accounts and present a report upon them to the Annual General Meeting. The Auditor may be required by the President to audit the Association's account for any period within his tenure of office at any date and make a report to the Committee.""
019	Jason	For the past years and current term, our Auditor has been Michelle Chan. Under the constitution, Michelle will not be able to act as our Auditor for the next term for 2020 to 2021. At the current moment, we may not be able to find another SIDA member to be appointed as our Auditor. This is because of our small membership number.
020	Jason	Therefore I proposed the following change to our constitution in Section 14, "" <u>One person not member of the Committee (except President, Vice President, Secretary, Asst Secretary, Treasurer and Asst. Treasurer)</u> will be elected as Hon. Auditor at Annual General Meeting and will hold office for two years only and may not be re-elected <u>for a second consecutive term</u> . The Auditor will be required to audit each year's accounts and present a report upon them to the Annual General Meeting. The Auditor may be required by the President to audit the Association's account for any period within his tenure of office at any date and make a report to the Committee."" Words in underline are the new addition.
021	Jason	Last changes to our constitution is Section 16 on Annual General meeting."The current constitution is ""The Annual General Meeting of the Association shall be held in the 2nd month of the anniversary of the Association."" But there is no record and nobody in SIDA know when is the anniversary of the Association.
022	Jason	So it will be change it to ""The Annual General Meeting of the Association shall be held within the first four months of the year."" So we can call Annual General Meeting around Jan and Feb, then we will have enough time to submit the annual return in Apr.
023	Jason	Next agenda item is SIDA calendar. I've completed the SIDA calendar for 2019. You can go and download it at https://www.sida.org.sg/cal
024	Jason	Next, FOS Strategic Discussion (Presentation).
029	Jason	Let's proceed to the next agenda item on Review of China Patent System. I think we all agreed that China market cannot be ignored. We need to understand China patent system. I've two documents about China patent system. One is in Chinese and the other is the English translated version. I'll put these document into SIDA website. I appeal to all members to join me to review China patent system.
037	Jason	I'll like to move on to the next topic on Eddie's invention. I'll hand over to Eddie.
038	Eddie	(Explain and invitation for SIDA investors).
039	Jason	My opinion is like this. Eddie's invention is not under SI-AP. So I can't say much on its feasibility. Two approach I can think of. First approach, Eddie can consider putting it in as a SI-AP project. Let the project goes through the whole SI-AP process. Second approach, take Eddie's invention outside SI-AP, SIDA members can consider our take up Eddie offer. This will have no relation to SIDA.

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040	Jason	Understand from Eddie that his invention has completed search and examination. IPOS has given the green light for approval. But I still don't understand what is new about his invention and how it is superior to what is already in the market. Since the patent had been approved, it should be ok for Eddie to send us a copy of his patent. Then we can understand more before SIDA members consider Eddie's offer.
041	Jason	Last on the agenda item is project Code. This is my invention and I'm entering it into SIDA as a SI-AP project. (Signing of SI-AP Agreement with acknowledgement from SIDA appointed representative George).
042	Jason	(Evaluation presentation)
043	Jason	(Presentation of Project Code).
044	All	(Evaluation of Project Code).
045	Jason	Result of the evaluation is three stars. Workable 84%, Sellable 68%, Profitable 82% and Safety 72%. So I'll proceed to the SI-AP next step to look for investors.
046	Jason	We've come to the end of SIDA AGM. I'll run some video on invention gossip (Human Hoist, Edge Desk, and Canibble)
047	Jason	Thank to everyone for attending.
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